

Don't Think A
Flexible Spending Account
Is Right For You?

Think Again

SHDR
Benefit Consultants
A division of BB&T Insurance Services



**Save time,
money and
paper work!**

With the Benefit
Access Card,
your FSA is:

Cash flow friendly

No cash to pay at the
time of purchase

Easy

Simply a swipe of the
Card

Convenient

No forms to fill out

Fast

Funds automatically
deducted from your
FSA

Simple to track

Your current balance
available online 24/7

**What are YOU
waiting for?**

Sign up now and let
your savings begin!

Yes, it's that time of year again, and a Health Care Flexible Spending Account (FSA) is being offered as part of your benefits program. Access to your FSA will be as easy as a swipe of a Card, and the more you use your FSA, the more you save. So, if you haven't considered an FSA in the past, it pays to take another look.

An FSA adds spendable income.

Let's face it, you work hard for your money and you want to keep as much of it as you can. A Health Care FSA helps you do just that!

You elect to have your annual health care contribution deducted from your paycheck each pay period in equal installments throughout the year – before federal income, state income (in most cases) and Social Security taxes are taken out. So every dollar you put in your FSA is tax-free, spendable income.

An FSA covers many expenses!

Your tax-free FSA dollars are ready to pay for health-related, out-of-pocket costs not covered by your insurance for you, your spouse and dependents – things like copayments, deductibles, prescriptions, dental bills and vision expenses. And don't forget eligible over-the-counter (OTC) items. Even if your annual health care expenses are just a couple hundred dollars, an FSA can keep more money in your wallet.

Did you know?

The average family of four in the U. S. can expect to pay close to \$2,420 each year on out-of-pocket expenses like doctor visits, prescription copays, dental work and new glasses – or an unexpected hospital stay...

**If that \$2,420 goes into a Health Care FSA,
a family can save over \$600 in taxes.**

And how do you get a Benefit Access Card?

Look for details during open enrollment.



Your Flexible Spending Account will include a Benefit Access Card. This is a fast and easy way to access your FSA account.

An FSA is a good idea, and here's a feature that makes it even better – the Benefits Access Card. This card will contain the value of your annual health care FSA election amount, so you can use it to pay for eligible medical expenses such as:

- Covered prescription copayments and deductibles
- Health plan deductibles and coinsurance
- Doctor and emergency room copayments
- Orthodontics
- LASIK surgery and eyeglasses
- Coinsurance
- Out-of-pocket dentist or other provider fees
- Patient due balances
- Mail service and online prescriptions co-pays and deductibles
- Limited Over-the-counter (OTC) items (if covered by your plan) at pharmacies and participating supermarkets and discount stores

Say hello to the Benefit Access Card, and good-bye to “paying twice.”

Using the Benefits Access Card helps you keep cash in your wallet. You'll never “pay twice” – first from your paycheck into your FSA and then again at time of purchase. You'll have no claim forms to complete and you won't have to wait to get a check in the mail. You can check balances or account details anytime – online or with a quick phone call.

Simply present the card at participating locations that accept MasterCard® or Visa®. The amount of your eligible expense will be automatically deducted from your account. If you use the Benefit Access Card at participating pharmacies, discount stores and supermarkets, in most cases you won't be asked to submit receipts for those purchases. (**DON'T FORGET!** Always save receipts for FSA purchases made with the Benefit Access Card as you may be asked to submit receipts to verify that your expenses comply with IRS guidelines.)

Already have an FSA? Perhaps now is the time to increase your contributions. If you're not currently participating in a health care FSA, now's the time to enroll. An FSA is a valuable benefit – and a Benefit Access Card can make it even better.

Mobile Application Now Available

A Mobile Application (Mobile App) will provide on-the-go access to account balances right in your hand. Simply login to the mobile app to check the balance in any of your accounts, submit claims and receipts for reimbursement and send receipts for substantiation using the mobile device's camera. You can also receive text messages to keep up to date on your claims and payments.

