How key documents may work together

**Revolvable Living Trust:**
Created during lifetime to hold and manage assets, such as investment and banking accounts. Grantor, as Trustee, typically has total access and control. Owes income taxes at personal rates.

**Pour over Will:**
Gathers individually owned, non-beneficiary assets and puts into trust.

**Marital Trust:**
Testamentary, irrevocable trust created at death to provide spousal income. Included in surviving spouse’s estate.

**Family Trust:**
Testamentary, irrevocable trust created at death to shelter federal exemption and provide spousal income. Not included in surviving spouse’s estate.

**Beneficiary Designations**

**Durable Power of Attorney**

**Health Care Proxy**