

AGENDA
UNM Retirement Plan Investment Committee (RPIC)
May 10, 2017 / 9:30 am – 11:00 am / UNM Business Center, Room 1018

PRESENT:

ABSENT:

GUESTS:

	AGENDA ITEM	LEADER	Time	Minutes
1.	a. Approval of the May 10, 2017 RPIC Agenda b. Approval of the February 27, 2017 RPIC minutes	Keith Mellor, Chairperson	5 min (9:30-9:35 am)	
2.	a. K Shares and Revenue Credit Program update – Fidelity - Brenda b. Progress Update on these programs with TIAA, Valic, Voya, and MetLife - Cherie	Brenda De La Pena, Advisor to the Committee and Cherie Knight, Secretary	7 min (9:36-9:43 am)	
3.	a. Progress Update on Plan Amendment/Documents needed to add a Roth Provision to 403(b) and 457(b) plans b. Pre-tax vs Roth Contribution (Example provided by Fidelity)	Cherie Knight, Secretary	10 min (9:44-9:54 am)	
4.	a. Pros and cons for adding a brokerage option (leadership response from the investment providers) b. Discussion by the Committee c. Action Item: Vote to add or not to add a brokerage option, place a cap or no cap on % of a participant's account that can be invested using brokerage, limit types of investments (no-transaction-fee (NTF), no load, etc) or continue discussion	Cherie Knight, Secretary	15 min (9:55-10:10 am)	

5.	<ul style="list-style-type: none"> a. Respond to any questions about adding a brokerage option b. Valic Plan Review 	<p>Chip Burciaga, VP of Relationship Management, Valic</p>	<p>7 min (10:11-10:18 am)</p> <p>23 min (10:19-10:42 am)</p>	
6.	<p>Other Action Items:</p> <ul style="list-style-type: none"> a. If needed, vote on adding brokerage option - Keith b. Sabbatical coverage – Temporary Delegate for Brady Horn? - Keith c. Best date for next RPIC meeting – When will committee members be unavailable in June, July, or August? - Cherie 	<p>Keith Mellor, Chairperson, Cherie Knight, Secretary</p>	<p>10 min (10:43-10:53)</p>	
7.	<p>Discussion / Future Topics:</p> <ul style="list-style-type: none"> a. Limit the number of fund choices in the core lineups b. Limit the number of vendors to fewer than five, and selection criteria (An RFP will for vendors not be possible due to the extensive time commitment that would require of the Committee) c. Additional Topics? 	<p>Keith Mellor, Chairperson, Cherie Knight, Secretary</p>		