

**AGENDA**  
**UNM Retirement Plan Investment Committee (RPIC)**  
**Friday, October 27, 2017 / 9:00 am – 11:30 am / UNM Business Center, Room 1018**

**PRESENT:**

**ABSENT:**

**GUESTS:**

	<b>AGENDA ITEM</b>	<b>LEADER</b>	<b>Time</b>	<b>Minutes</b>
1.	a. Approval of the October, 2017 RPIC Agenda b. Approval of the May 10, 2017 RPIC minutes c. Committee Member update	Keith Mellor, Chairperson	5 min (9:00-9:04 am)	
2.	a. Update – Fidelity Lower Expense Share Class Funds and Fund Change in Lineup	Brenda De La Pena, Ad Hoc	5 min (9:05-9:09 am)	
3.	a. Introduce Guests via Conference Call / Web-ex b. Revenue Credit Program and/or Lower Expense Share Class offer – TIAA c. Committee discussion (if any) d. Action Item - vote on adopting TIAA offer	Cherie Knight, Secretary  TIAA Guests – Nicolette Dixon and Team  Keith Mellor, Chairperson	45 min (9:10-9:54 am)	
4.	a. Progress Update - Reproposed Plan Documents to add Roth Provision to 403(b) and 457(b) plans b. Action Item – vote on small balance distributions for 457(b)	Cherie Knight, Secretary	10 min (9:55-10:04 am)	
5.	a. Progress Update – All vendors (except MetLife) add Brokerage Accounts to mutual fund lineups	Cherie Knight, Secretary	5 min (10:05-10:09 am)	
6.	Break		7 min (10:10-10:16)	

7.	a. Closed Executive Session to discuss pending or threatened litigation as allowed in NMSA 1978, Section 10-15-1 (H)(7)	See Executive Session Agenda (to be handed out and collected during the session)	43 min (10:17-11:00)	
8.	a. Reconvene Open Meeting b. Action item (if needed) – Vote on item(s) from Exec Session	Keith Mellor, Chairperson	10 min (11:01-11:10)	
9.	Future Business/Agenda Topics: a. Continue Plan Reviews – Goal of one per meeting if possible in addition to business and action items b. Committee review repropoed plan documents (as approved) c. Limit number of vendors to peer sponsor’s best practice - selection criteria? (Vendor RFP is not possible due to the extensive time commitment required by the Committee) d. Consider recommendations from RFP for third party administrator (potential) e. Limit number of fund choices in core lineups to peer sponsors’ best practice f. Allow hardship withdrawals for 403(b) plan participants? g. Additional Topics/discussion?	Cherie Knight, Secretary	10 min (11:11-11:20)	
10.	a. Best date for next RPIC meeting – When will committee members <i>not</i> be available for next meeting in December? (Please email dates and times to Jamie Rickman)	Jamie Rickman	4 min (11:21-11:24)	
11.	Adjourn meeting	Keith Mellor, Chairperson	5 min (11:25-11:30)	

