

AGENDA
UNM Retirement Plan Investment Committee (RPIC)
Wednesday, September 13, 2017 / 10:00 am – 11:30 am / UNM Business Center, Room 1016

PRESENT:

ABSENT:

GUESTS:

	AGENDA ITEM	LEADER	Time	Minutes
1.	a. Approval of the September 13, 2017 RPIC Agenda b. Approval of the May 10, 2017 RPIC minutes c. Introductions of Committee Members and Guests	Keith Mellor, Chairperson	5 min (10:00-10:05 am)	
2.	a. Update – Fidelity Lower Expense Share Class Funds b. Revenue Credit Program and/or Lower Expense Share Class offer – TIAA c. Committee discussion (if any) d. Action Item - vote on adopting TIAA offer	Brenda De La Pena, Advisor to the Committee and TIAA Guests Keith Mellor, Chairperson	20 min (10:06-10:25 am)	
3.	a. Progress Update - Reproposed Plan Documents to add a Roth Provision to 403(b) and 457(b) plans	Cherie Knight, Secretary	10 min (10:26-10:35 am)	
4.	a. Progress Update – Four vendors (except MetLife) add Brokerage Accounts to fund lineups	Cherie Knight, Secretary	5 min (10:36-10:40 am)	
5.	Break		5 min (10:41-10:45)	
6.	a. Closed Executive Session to discuss pending or threatened litigation as allowed in NMSA 1978, Section 10-15-1 (H)(7)	See Executive Session Agenda	20 min (10:46-11:05)	

7.	<ul style="list-style-type: none"> a. Reconvene b. Action item (if needed) – Vote on any items from Executive Session 	Keith Mellor, Chairperson	10 min (11:06-11:15) 10 min (11:06-11:15)	
8.	Discussion / Future Topics: <ul style="list-style-type: none"> a. Continue Plan Reviews – Goal of one per meeting if possible in addition to business and action items b. Committee review of repropoed plan documents c. Limit the number of fund choices in the core lineups to peer sponsor best practice d. Limit the number of vendors to peer sponsor best practice and selection criteria? (An RFP will for vendors not be possible due to the extensive time commitment that would require of the Committee) e. Allow hardship withdrawal on 403(b) plan? f. Additional Topics/discussion? 	Cherie Knight, Secretary	10 min (11:16-11:25)	
9.	<ul style="list-style-type: none"> a. Best date for next RPIC meeting – When will committee members not be available in November? (Please email dates and times to Jamie Rickman) 	Jamie Rickman	3 min (11:26-11:28)	
10.	Adjourn meeting	Keith Mellor, Chairperson	2 min (11:29-11:30)	