

**AGENDA**  
**UNM Retirement Plan Investment Committee (RPIC)**  
**Thursday, March 29, 2018 / 10:00 am – 11:30 am / UNM Business Center, Room 1016**

**PRESENT:** Keith Mellor, Cherie Knight, Craig White, Sarah Stith, Dave Collymore, Joey Evans, Brenda De La Pena, Patty McLaughlin, Jamie Rickman, Brandy Gonzalez

**ABSENT:** Gianna Mendoza

**GUESTS:** Cole Steffek and Robin Perry, VALIC

	<b>AGENDA ITEM</b>	<b>LEADER</b>	<b>Time</b>	<b>Minutes</b>
1.	a. Approval of the March 24, 2018 RPIC Agenda b. Approval of the January 24, 2018 RPIC minutes	Keith Mellor, Chairperson	2 min (10:02-10:04 am)	1002 Chairperson Mellor called meeting to order. Approval of January 24, 2018 Minutes: Secretary Knight moved to approve, Collymore seconded. All voted in favor. Approval of March 24, 2018 Agenda: Collymore moved to approve, White seconded. All voted in favor. Amendment to agenda: De La Pena stepping down as Director of UNM Benefits, Evans is Director.
2.	a. Introduce Valic Guests b. 403(b) and 457(b) Plan Review Presentation with Q & A	Cherie Knight, Secretary Cole Steffek, Sr. Relationship Manager and Team, VALIC	50 min (10:04-11:04 am)	Knight introduced VALIC guests Cole Steffek and Robin Perry. VALIC provided market commentary and 403(b) /457(b) plan review with Q&A.
3.	a. Update - plan recordkeeping services review and selection with Q & A	Patty McLaughlin, Ex Officio <del>Adam Weeks, Exec Dir, Payroll</del>	15 min (11:05-11:11 am)	McLaughlin discussed meeting with Voya, Fidelity, TIAA and VALIC to review retirement record management services. TIAA was selected as new record keeper effective 1/1/2019.
4.	a. Best Practices – Peer University Voluntary Retirement Plans – Vendors b. Recommendations c. Discussion (and vote if ready)	Cherie Knight, Secretary  Committee	20 min (11:11-11:34 am)	Knight provided voluntary retirement plan vendor selections among peer universities. Committee voted to reduce vendors from 4 vendors to 2. vendors based on top peers. TIAA and Fidelity will be vendors effective 1/1/2019. Mellor, White, Stith, and Knight in favor, Collymore abstained.
6.	a. Best dates for RPIC meetings – When will committee members <i>not</i> be available for a meeting in June and July?	Jamie Rickman, Administrative Support to RPIC	3 min (11:34 am)	Confirmed 2018 Meetings (Reminder) April 19, 2018 May 16, 2018 All meetings 10:00 – 11:30 am
8.	a. Adjourn Meeting	Keith Mellor, Chairperson	1 min (11:35 am)	Meeting adjourned.