



SUPPLEMENTAL RETIREMENT FORM for Working Retirees

The University of New Mexico is required to report to the Educational Retirement Board (ERB) retirees, including Alternative Retirement Plan (ARP) members, who return to active employment. Please complete the following:

Employee Name:	UNM ID:
Department:	Date:

ERB or ARP Retiree:

Yes No

A retired member may work for an ERB-covered employer and earn up to \$15,000 or an amount calculated under the .25 or less FTE (full-time equivalency) provision, whichever is greater, without affecting retirement benefits. The salary is calculated on a fiscal year basis (July 1 through June 30). The determination of whether a position equals .25 FTE is based on 520 actual hours worked.

If the member exceeds the established limits in a fiscal year, he or she shall be considered to be removed from retirement status and shall forfeit the retirement benefits starting on the first day of the month in which cumulative earnings exceed \$15,000 or the .25 FTE provision. **It is the member's responsibility to monitor his or her earnings and/or hours from an ERB-sponsored employer to not exceed the maximum earnings and/or hours allowed.** [Visit the ERB Web site for the most current information.](#)

Select one of the following (whichever provides the greater earnings potential):

I agree to work .25 FTE or less and earn not more than 25% of the position.

OR

I agree to limit my total annual earnings (July 1 through June 30) to \$15,000 or less.

Are you employed by any other employer/administrative unit participating in the ERB retirement program?

Yes No

If yes, what percentage of FTE? _____

I understand that my retirement benefit will be suspended should I earn in excess of the above limits.

Employee's Name

Employee's Signature

Date

Please print, sign, date, and submit this form to the appropriate HR Office:

Staff UNM Division of Human Resources, Employment Data Center
UNM Business Center, 1700 Lomas NE, MSC01 1220

Faculty Main Campus – Faculty Contracts and Services
231 Scholes Hall, MSC05 3400

Health Sciences Center – Faculty Contracts Office
BRF, Room B37, MSC08 4720