Voluntary Employee Beneficiary Association (VEBA)

AGENDA

August 27, 2019 | 3:00 – 4:00 p.m.
Scholes Hall, President’s Conference Room


Members Absent: Terry Babbitt, Hans Barsun and Patrick Hart

Guests: Jerry Sais and Sean Walker (Bank of Albuquerque)

ACTION ITEMS:

1. Call to Order, Confirmation of a Quorum and Adoption of Agenda – Nicole Dopson, Chairperson, called the meeting to order at 3:05 p.m. in Scholes Hall, President’s Conference Room, and confirmed that a Quorum was established. Fran Wilkinson moved adopt agenda and Shawn Berman seconded. The motion passed by unanimous vote.

2. Review and Approval of Minutes from January 29, 2019 – Nicole Dopson, Chairperson, minutes review by committee. Dorothy Anderson moved to approve minutes and Fran Wilkinson seconded. The motion passed by unanimous vote.

INFORMATION ITEMS:

1. Quarterly Investment Results – Jerry Sais and Sean Walker, Bank of Albuquerque Representatives. Presentation was held to cover third quarter current 2019 portfolio. (Presentation materials provided to committee members and posted online).

2. Potential appeal – Joseph Evans, Director, University Benefits. Joseph Evans discussed the potential of two future appeals. If appeals are received the VEBA Subcommittee will meet and then discuss their recommendations with the VEBA committee.

3. GASB Update – Kevin Stevenson, Director, HR Business Services. Kevin Stevenson gave an update regarding the GASB 74 Liability Summary. (Presentations materials provided to committee members and posted online).

ADDITIONAL ACTION ITEMS:

4. Final approval for UNM premium contribution schedule for non-grandfathered participants – Joseph Evans, Director, University Benefits. Joseph Evans presented the committee with the UNM Premium Contribution Schedule for non-grandfathered participants. (Presentations materials provided to committee members and posted online). Teresa Costantinidis moved to approved the UNM
Premium Contribution Schedule for non-grandfathered participants and Dorothy Anderson seconded. The motion passed by unanimous vote.

COMMENTS:
- Open for comments

CLOSED SESSION:
- None

The motion to adjourn the meeting passed by unanimous vote with VEBA Committee members present at 4:00 p.m. (Denecer Kesler moved, Gene Henley second)