



Voluntary Employee Beneficiary Association (VEBA) AGENDA

August 27, 2019 | 3:00 – 4:00 p.m.
Scholes Hall, President's Conference Room

Members Present: Dorothy Anderson, Shawn Berman, Teresa Costantinidis, Nicole Dopson, Gene Henley, Denece Kesler, Elizabeth Metzger, Fran Wilkinson, Joseph Evans, Keith Mellor, and Kevin Stevenson.

Members Absent: Terry Babbitt, Hans Barsun and Patrick Hart

Guests: Jerry Sais and Sean Walker (Bank of Albuquerque)

ACTION ITEMS:

1. **Call to Order, Confirmation of a Quorum and Adoption of Agenda** – Nicole Dopson, Chairperson, called the meeting to order at 3:05 p.m. in Scholes Hall, President's Conference Room, and confirmed that a Quorum was established. **Fran Wilkinson moved adopt agenda and Shawn Berman seconded. The motion passed by unanimous vote.**
2. **Review and Approval of Minutes from January 29, 2019** – Nicole Dopson, Chairperson, minutes review by committee. **Dorothy Anderson moved to approve minutes and Fran Wilkinson seconded. The motion passed by unanimous vote.**

INFORMATION ITEMS:

1. **Quarterly Investment Results – Jerry Sais and Sean Walker, Bank of Albuquerque Representatives.** Presentation was held to cover third quarter current 2019 portfolio. (Presentation materials provided to committee members and posted online).
2. **Potential appeal – Joseph Evans, Director, University Benefits.** Joseph Evans discussed the potential of two future appeals. If appeals are received the VEBA Subcommittee will meet and then discuss their recommendations with the VEBA committee.
3. **GASB Update – Kevin Stevenson, Director, HR Business Services.** Kevin Stevenson gave an update regarding the GASB 74 Liability Summary. (Presentations materials provided to committee members and posted online).

ADDITIONAL ACTION ITEMS:

4. **Final approval for UNM premium contribution schedule for non-grandfathered participants – Joseph Evans, Director, University Benefits.** Joseph Evans presented the committee with the UNM Premium Contribution Schedule for non-grandfathered participants. (Presentations materials provided to committee members and posted online). **Teresa Costantinidis moved to approved the UNM**



Premium Contribution Schedule for non-grandfathered participants and Dorothy Anderson seconded. The motion passed by unanimous vote.

COMMENTS:

- Open for comments

CLOSED SESSION:

- None

The motion to adjourn the meeting passed by unanimous vote with VEBA Committee members present at 4:00 p.m. (Denece Kesler moved, Gene Henley second)