

**SPECIAL MEETING –Draft Minutes
VEBA Committee
June 8, 2017/2:00 – 3:30 pm/Scholes Hall, Room 101**

PRESENT: Dorothy Anderson, Hans Barsun, Brenda De La Pena, David Harris, Gene Henley, Gianna Mendoza, Elizabeth Metzger, Kevin Stevenson, Fran Wilkinson

ABSENT: Nicole Dopson, Sul Kasscieh, Denece Kessler, Keith Mellor, Amy Wohlert

GUESTS: Jerry Saiz and Sean Walker from Bank of Albuquerque

	AGENDA ITEM	LEADER	Time	Minutes
1.	<p>a. Approval of June 8, 2017 VEBA Committee Agenda</p> <p>b. Approval of November 29, 2016 VEBA Committee Minutes</p>	Sul Kasscieh, Chairperson	5 minutes	<p>CALL TO ORDER, CONFIRMATION OF A QUORUM AND APPROVAL OF THE AGENDA. Dorothy Anderson called the meeting to order at 2:00 pm. A quorum was confirmed. The motion to approve the agenda passed by unanimous vote with a quorum of VEBA Committee members present and voting.</p> <p>Dorothy Anderson asked for a motion to approve the minutes of the November 29, 2016 VEBA Committee Special meeting. The motion to approve the minutes of the November 29, 2016 VEBA Committee Special meeting passed by unanimous vote.</p>
2.	<p>Quarterly investment results</p> <ul style="list-style-type: none"> • 4th quarter 2016 • 1st quarter 2017 	Bank of Albuquerque Reps – Jerry Sais and Sean Walker	45 minutes	<p>Committee were presented with the 3rd quarter investment result portfolios compiled by the Bank of Albuquerque reps Jerry Sais and Sean Walker. Sean Walker expressed an opportunity for committee members to participate in fiduciary training process of UNM investments. Action Item: Rickman will schedule the next VEBA Committee meeting to review the 2nd quarter investment results for the end July or August along with fiduciary training meeting. Action Item: Bank of Albuquerque to provide Rickman with an electronic copy of the 1st quarter investment results to be posted on the VEBA webpage.</p>

3.	VEBA Contribution Schedule	Dorothy Anderson	5 minutes	Dorothy Anderson explained the current contribution schedule and motioned to cap contributions at .75%. Motion to cap contributions passed by unanimous vote (1st Wilkinson, 2nd Metzger).
4.	VEBA 2nd Amendment <ul style="list-style-type: none"> • Item 1.3 – Membership Review 	Dorothy Anderson	10 minutes	Secretary Anderson explained the committee membership needed to be reviewed due to being in an odd year as stated in section 1.3 of the 2 nd Amendment. Action Item: Rickman will reach out to various areas for review of membership. The motion to adjourn the meeting passed by unanimous vote with a quorum of VEBA Committee members present and voting at 2:43 pm. (1st Henley, 2nd Barsun)