

**VEBA Investment Report**  
**For the eight months ended February 28, 2018**

**Investment Returns:**

|                           |                  |
|---------------------------|------------------|
| Interest Income           | -                |
| Realized Gains            | 1,329,952        |
| Unrealized Gains (Losses) | 392,620          |
| Dividend Income           | 279,640          |
| <u>Total Income</u>       | <u>2,002,212</u> |
| Auditing Fees             | (3,000)          |
| Management Fees           | (34,805)         |
| <u>Net income</u>         | <u>1,964,407</u> |
| <br>                      |                  |
| Annualized Return         | 11.01%           |

**Holdings**

|                          |                   |
|--------------------------|-------------------|
| Certificates of Deposit  | -                 |
| Money Market Accounts    | -                 |
| Equities                 | 19,985,247        |
| Fixed Income             | 9,193,097         |
| Interest Receivable      | 438               |
| <u>Total Investments</u> | <u>29,178,782</u> |

**Withholdings in Transit**

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